

TRUTH IN LENDING DISCLOSURE “e” means an estimate

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of my credit as a yearly fixed rate: 9.90%	The dollar amount the credit will cost me: \$1,108.28 e	The amount of credit provided to me or on my behalf: \$5,000	The amount of credit provided to me or on my behalf: \$6,101.28

Prepayment: If you payoff early you will not have to pay a penalty. **Required Deposit:** None.

Late Charge: Payments which are late 10 days or more will be charged a fee of \$10 or 5% of the delinquent amount, whichever is greater.

My Payment Schedule will be	Number of Payments	Amount of Payments	When Payments are Due
	47	\$127.11e	My estimated first payment will be due approximately 45 days from negotiation of check and monthly thereafter.
	1	\$126.74 e	

Itemization of the Amount Financed of \$5,000. Amount given directly to you: \$5,000.

The words “I”, “me”, and “my” mean the person who signs the enclosed check, which is incorporated herein by reference, indicating their consent to this Agreement. “ACU” means Arrowhead Credit Union.

Promise to Pay: To repay my loan, I promise to pay to ACU or to ACU’s order the TOTAL OF PAYMENTS (shown above) in lawful money of the United States. I will pay this at an ACU branch as set forth in the payment schedule (shown above). I understand that each payment is applied first to collection costs and late charges, if any, then to FINANCE CHARGES and then to the AMOUNT FINANCED.

Acceleration: If I default (see below), you may demand payment of the unpaid balance, FINANCE CHARGES, late charges and collection costs, if any. I understand that FINANCE CHARGES at the ANNUAL PERCENTAGE RATE shown above will continue to accrue until I repay my entire loan.

Prepayment or Irregular Payments: Though I need only pay the fixed installments, I understand I have the right to repay my entire loan at any time without penalty. I also understand I will only be charged FINANCE CHARGES to the date I repay my entire loan. I may make larger payments without penalty and this may reduce the total amount of FINANCE CHARGES I will pay. Any partial payment of my loan will not delay my next scheduled due date(s). I understand any payment that (a) delays or (b) accelerates the reduction of my loan balance will (a) increase or (b) decrease my FINANCE CHARGES.

Late Charge: If I am late in making a payment, I promise to pay the late charge shown in the Truth in Lending Disclosure.

Default: If I do not make a payment for the amount required on or before the date it is due or if I fail to live up to any of my other agreements, you may demand immediate payment of my entire unpaid balance under this agreement. I will also be in default if I die, become insolvent (that is, unable to pay my bills and loans as they become due), or am the subject of bankruptcy proceedings. You may declare me to be in default if you determine in good faith that the prospect of my payment or performance is impaired. I understand that the ANNUAL PERCENTAGE RATE(S) provided for by this Agreement will continue to accrue until I repay my entire loan.

Collection Costs: I promise to pay, subject to any limits under applicable law, all costs of collecting the amount I owe under this Agreement. This includes but is not limited to reasonable attorney fees and court costs as well as legal expenses for any bankruptcy, appeals or post judgment proceedings.

Delay in Enforcing Rights: ACU can delay enforcing any of ACU’s rights under this Agreement any number of times without losing the ability to exercise ACU’s rights later.

Governing Law: I understand and agree that the Agreement is made in California and shall be governed by the laws of the State of California to the extent that California law is not inconsistent with controlling Federal law.

Liabilities of Parties: The person who signs this check is a maker and agrees to be individually obligated to pay my loan in accordance with the terms and conditions of this Agreement and Disclosure Statement.

Accrual of Interest on Loan Proceeds: Interest on this loan begins to accrue the date ACU enters my loan in ACU’s records after ACU has received notice to deposit the funds into my account. The interest will continue to accrue on a daily basis on any installment that is paid after its due date, and will cause the FINANCE CHARGES and Total of Payments to increase in amount. This is a “Daily Interest” Agreement, and the amounts shown above as FINANCE CHARGES and TOTAL OF PAYMENTS are estimates computed on the assumption that I will make all payments on the dates agreed above.

Security for Loan/Cross Collateral Provision: Property securing other loans I have with ACU also secures this loan, unless the property is a dwelling. Statutory Lien – If I am in default on a financial obligation to ACU, federal law gives ACU the right to apply the balance of shares and dividend in all individual and joint accounts I have with ACU to satisfy that obligation. After I am in default, ACU may exercise this right without further notice to me. I pledge as security for this loan all shares and dividends and, if any, all deposit and interest in all joint and individual account I have with ACU now and in the future. Statutory lien and/or pledge will allow ACU to apply the funds in my account(s) to what I owe when I am in default. The statutory lien and my pledge do not apply to any Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given as security.

Debtor Responsibility: I promise to notify you of any change in my name, address or employment. I promise to inform you of any new information which relates to my ability to repay my obligation. I promise not to submit false or inaccurate information or willfully conceal information regarding my credit worthiness, credit standing, or credit capacity.

Endorsement of Check: By endorsing/negotiating the check below I acknowledge receipt of a copy of this Agreement and Disclosure statement and accept and agree to the terms thereof.

PRE-SCREEN AND OPT-OUT NOTICE: This “pre-screened” offer of credit is based on information in your credit report indicating that you meet certain criteria. This offer is not guaranteed if you do not meet our criteria. If you do not want to receive pre-screen offers of credit from this and other companies, call Experian at (888) 567-8688; or visit their website www.optoutprescreen.com or write: Experian Credit Marketing, P.O. Box 919, Allen, TX 75013.